



Drilling in the Shadow of World-Class Mines

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The scientific and technical disclosure in this presentation has been supervised and approved by P. McLaughlin, P. Geo., a Qualified Person as defined under NI 43-101.

Company Snapshot

EXPERIENCED

A Canadian mining exploration company with a proven track record of success as mine finders.

COPPER AND GOLD EXPLORER

Currently exploring the Texas high-grade gold and silver project and the Amarillo copper porphyry target.

BRITISH COLUMBIA

Both projects are located near past producing mines and are located in southern British Columbia.

EASY ACCESS

The projects are road accessible and able to be explored year-round.

ONLY 14 MILLION SHARES

Attractive share structure with only 15 million shares outstanding (17 million fully diluted).

Corporate Structure and Management

CORPORATE STRUCTURE (as of Nov. 15, 2022)

Shares Issued and Outstanding:	15,116,134
Options:	440,000 ₁
	740,000 ₂
Warrants:	167,500 ₃
	126,000 ₄
Fully Diluted:	16,589,634
52-week High/Low:	\$0.225/\$0.055
Insider Ownership:	17%
Close Associates:	30%

Notes: 1) @ \$0.125 2) @ \$0.16 3) @\$0.18 4) @\$0.375

Gary Schellenberg
CEO, CHAIRMAN & DIRECTOR

Geoff Schellenberg
PRESIDENT AND DIRECTOR

Mike Sieb
DIRECTOR

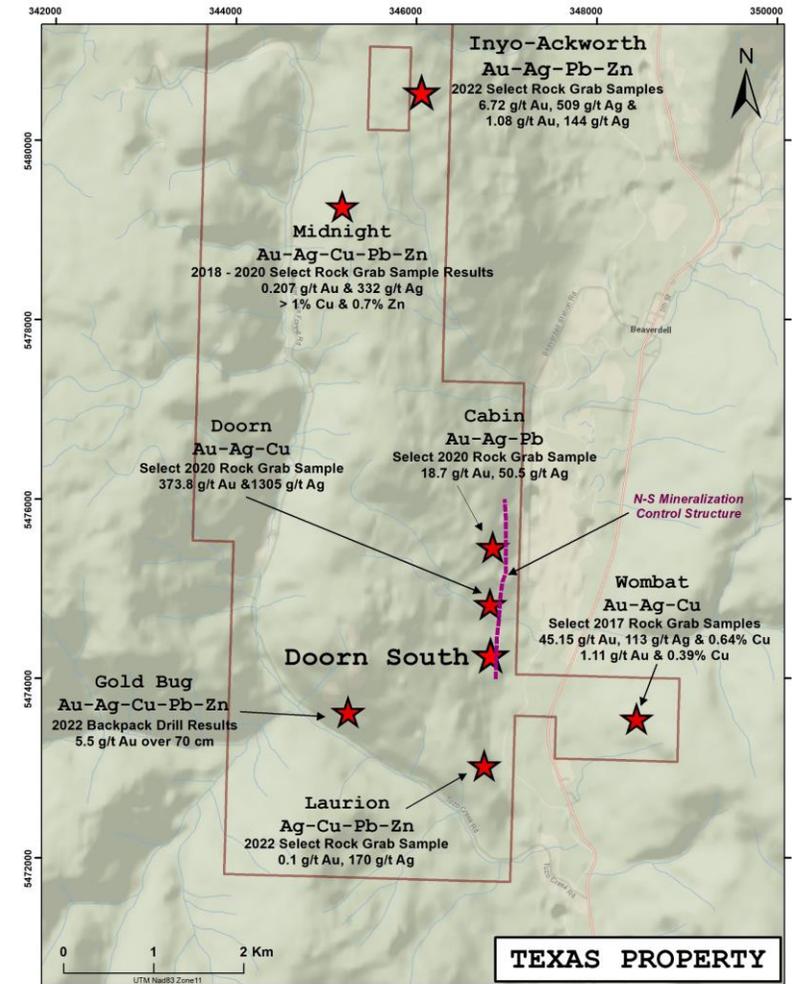
Paul Chung
DIRECTOR

Alastair Brownlow
CFO

Texas Project – Location and Highlights

- ➔ Located in close proximity to the past-producing Beaverdell Mine¹ that operated from **1896-1991**.
- ➔ The Property consists of 11 claims covering 3,215 hectares.
- ➔ Past exploration only focused on the high-grade veins themselves and recent sampling has confirmed **gold extends well into the host rock**.
- ➔ 2,093 m in 25 diamond drill holes completed in Phase 1 **program**.
- ➔ Recently completed field work has outlined an extensive gold anomaly at the Doorn South target.

** (1) Referenced nearby historic resources, deposits and mines provide geologic context for the Project, but are not necessarily indicative that the Project hosts similar potential, size or grades of mineralization.*



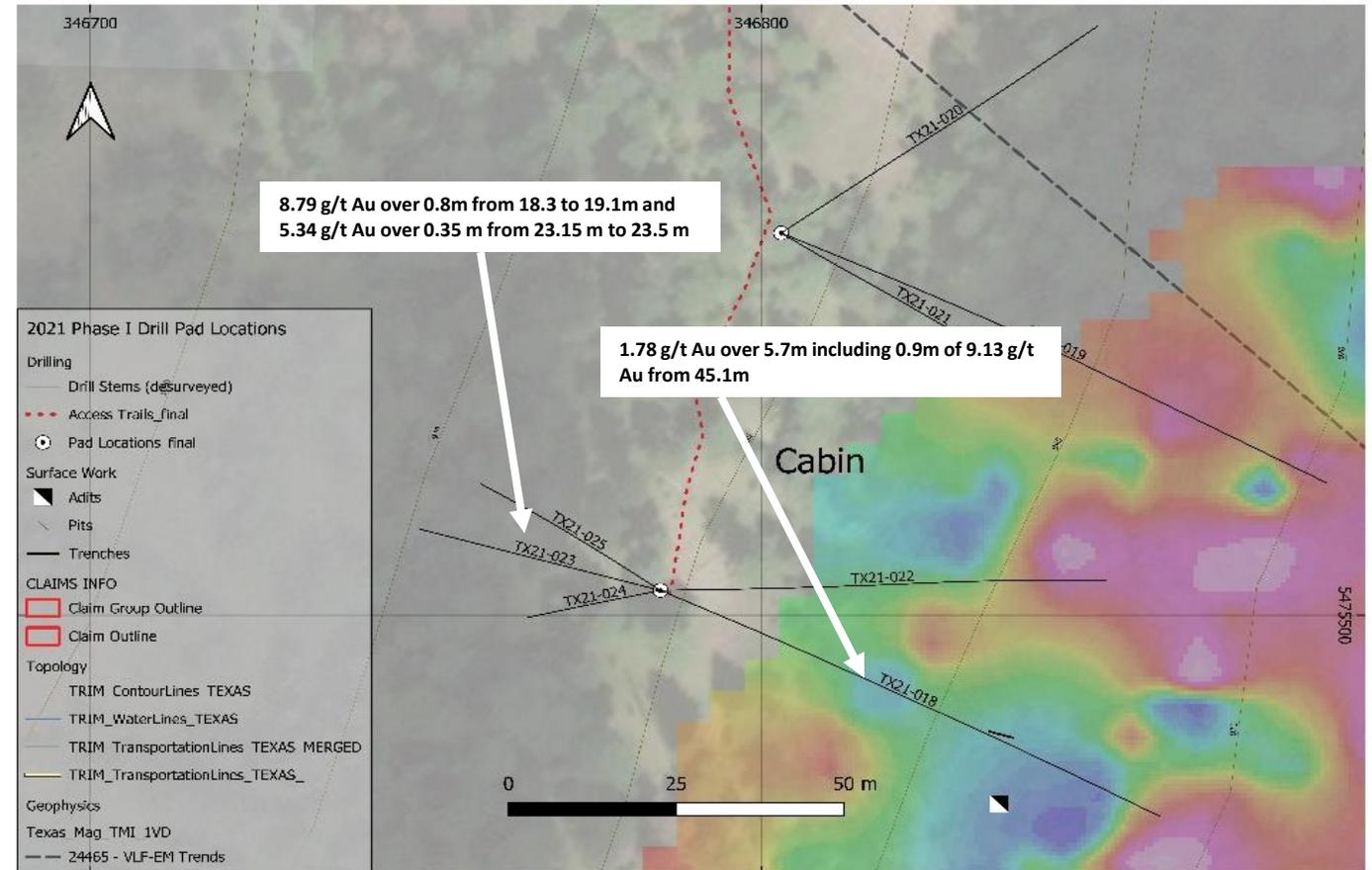
Texas Project – Phase 1 Drill Program Results

- The Doorn and Cabin target areas were the **focus** of the **Phase 1 drill program**.
- Drilling targeted high priority geochemical and geophysical targets associated with a dominant **north-south mineralizing** control structure in the immediate area surrounding the **Doorn and Cabin**.
- Near surface **polymetallic veining** hosting **gold and silver** was encountered in **multiple drill holes** at the Cabin and Doorn targets.



Texas Project – Phase 1 Drill Program Results

- Extensive alteration of the granodiorite was encountered in multiple drill holes highlighted by a **5.7 m** interval in hole TX21-018 that returned **1.78 g/t Au** including **0.9 m** of **9.13 g/t Au** from 45.1 m downhole at the Cabin target.
 - This is a significant result as it opens the door to the exploration of a much **larger bulk tonnage gold target**.
- The altered granodiorite can be **traced with geophysics** making detailed magnetometer surveys a high priority for **future work**.



Texas Project – Phase 1 Drill Program Results

- New polymetallic vein discovery immediately west of the Cabin returned **8.79 g/t Au** over an interval of **0.8 m** from **18.3 to 19.1m** downhole in hole TX21-023.
- Hole TX21-023 also returned **5.34 g/t Au** over **0.35 m** from **23.15 m to 23.5 m**.
- These near surface polymetallic brecciated and banded quartz-carbonate-sulphide veins are believed to be N-S trending and remain **open to the north and south**.
- Less than 10% of the Property has seen detailed exploration efforts to date leaving lots of opportunity for **new discoveries**.



Texas Project – Phase 1 Drill Program Results

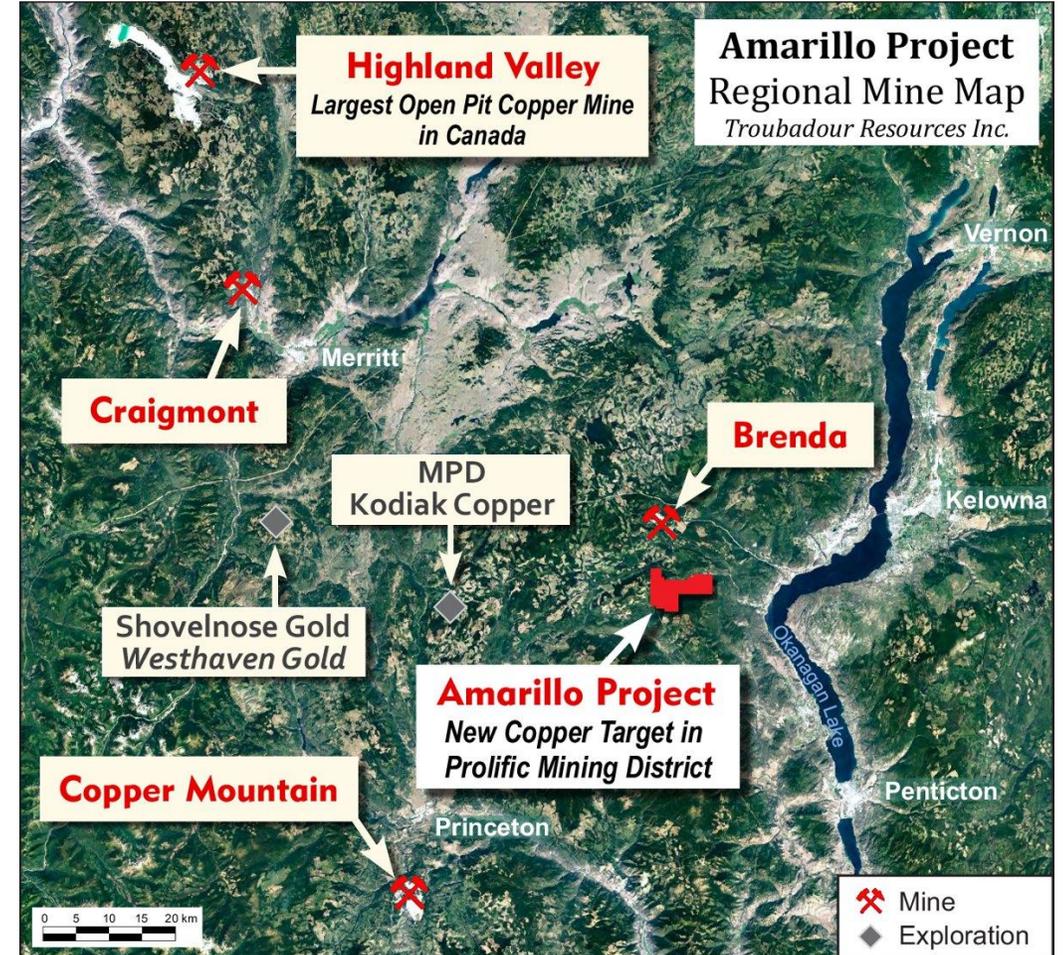
Table of Significant Assays from Phase 1 Drilling

Drill Hole		From (m)	To (m)	Width (m)	Au g/t	Ag g/t	Cu ppm	Pb ppm	Zn ppm
TX21-002		14.50	16.00	1.50	1.80	20.40	33	11	54
TX21-009		56.00	57.50	1.50	1.22	3.20	69	16	87
TX21-010		38.70	39.00	0.30	2.76	58.20	43	62	41
TX21-013		37.20	37.60	0.40	1.32	12.10	69	17	29
TX21-014		12.30	12.65	0.35	2.13	10.60	57	5	25
TX21-016		25.00	27.00	2.00	1.15	8.00	35	9	40
TX21-018		45.10	50.80	5.70	1.78	6.30	201	123	1815
	including	46.10	47.00	0.90	9.13	25.70	627	147	2681
TX21-023		18.30	19.10	0.80	8.79	17.00	442	2647	3653
	and	23.15	23.50	0.35	5.34	60.90	709	5706	9787

* True thickness of mineralized intercepts are undetermined.

Amarillo Project – Neighbouring Mines

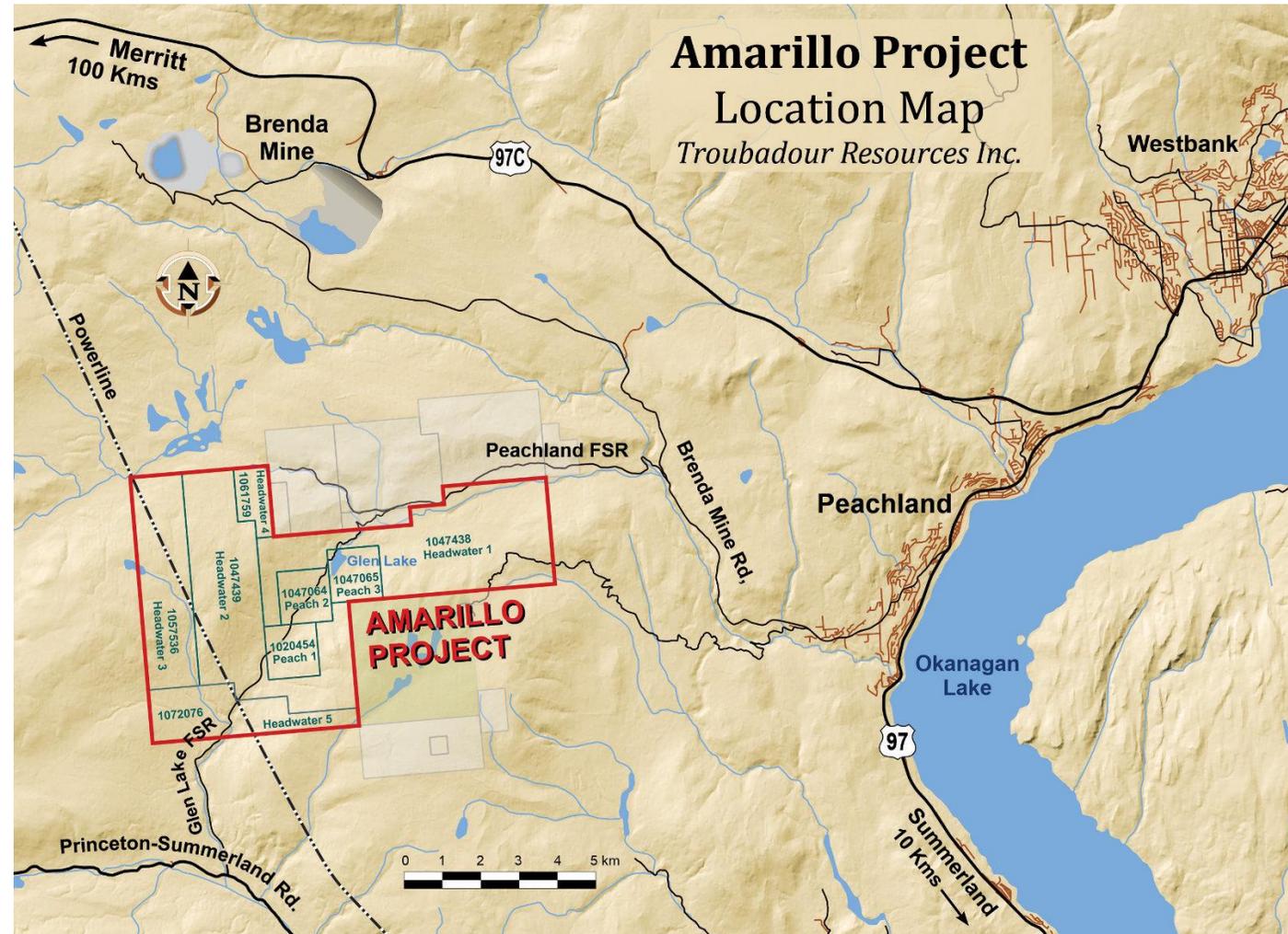
- ➔ Strategically located in close proximity to copper producers in Canada's most prolific **copper belts**.
- ➔ Located 10km south of the past producing **Brenda Mine**¹, and 35km east of **Kodiak Copper's MPD project**.
- ➔ Located 20km west of **Peachland**.
- ➔ Drill permit in place.
- ➔ Excellent road access along well maintained logging roads from a major **Highway**.



Amarillo Project Area

AMARILLO PROJECT

- Consists of **10 mineral claims** covering 6,201 hectares.
- The multi-element soil geochemical signature of the Amarillo Project area is consistent with a large **multi-phase mineralizing system** and is acutely similar to some of the neighbouring world-class mining operations.
- Recently completed drilling encountered mineralization and alteration indicative of an alkalic porphyry system.



Amarillo Project – Limited Drilling to Date

- Only eight diamond drill holes totalling 2,416m have been completed to date.
- 80% of drill meters have tested the highly prospective Trench Anomaly.
- 2018 drill program indicated initial holes were within the peripheral zones of a **larger mineralizing porphyry system**.
- 3 holes from the 2019 drill program followed up on the 2018 results and **all holes encountered extensive lengths of highly anomalous copper, zinc, molybdenum, silver and gold**.



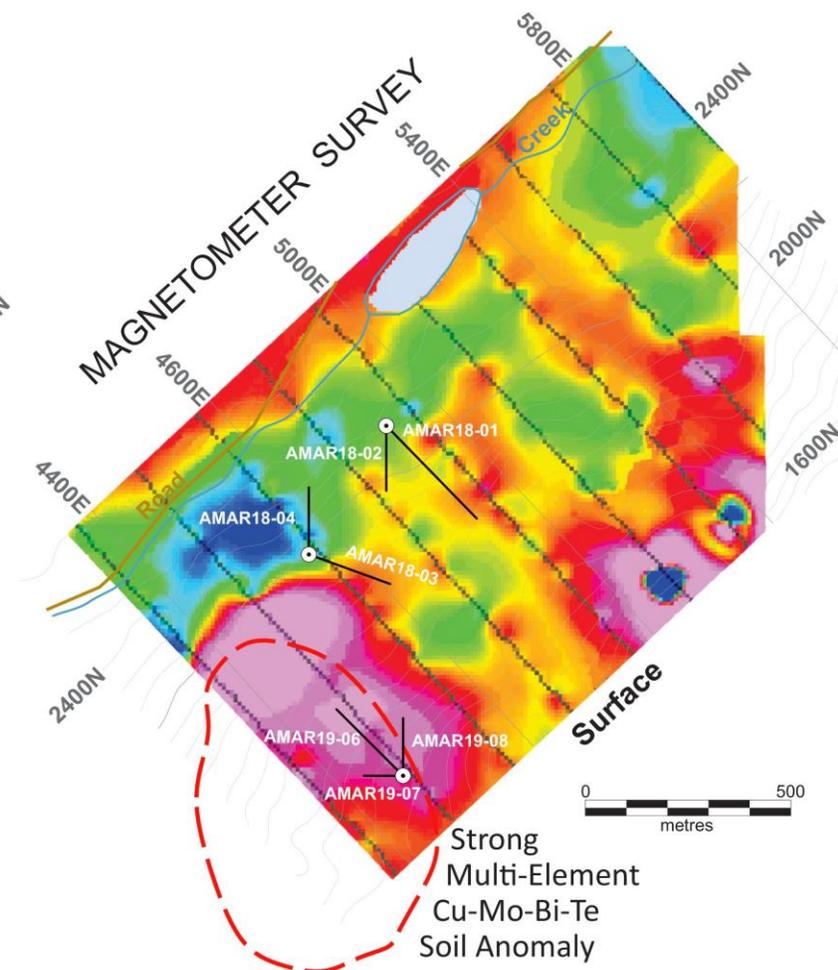
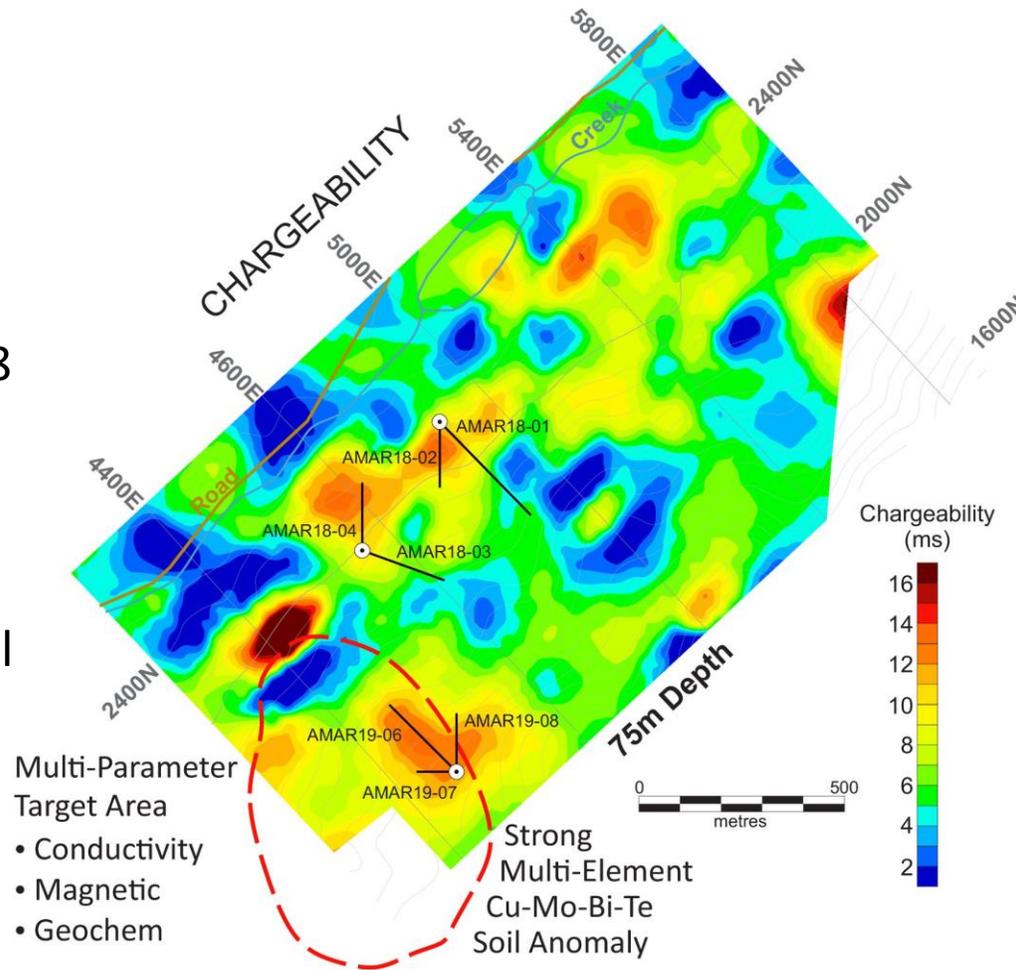
Amarillo Project – Trench Target Area Drilling

- Drill holes AMAR19-006, 007 and 008 targeted a multi-tier 3D-IP, magnetic and geochemical target.
- All 3 holes encountered large intervals of mineralization and alteration indicative of an **alkalic porphyry system**.
- Most anomalous results and alteration profiles occur within **50m of surface**.
- The copper mineralization encountered has a **strong geochemical relationship to the gold and silver results**, which suggests the system being targeted is comparable to the Copper Mountain deposit rather than the nearby Brenda deposit as previously thought.



Amarillo Project - Trench Target Area Background

- Broad magnetic feature in alignment with multi-station and multi-element Cu-Mo-Bi-Te soil anomaly immediately south of 2018 drilling.
- Three drill holes from the 2019 drill program tested this magnetic/geochemical anomaly



Legend

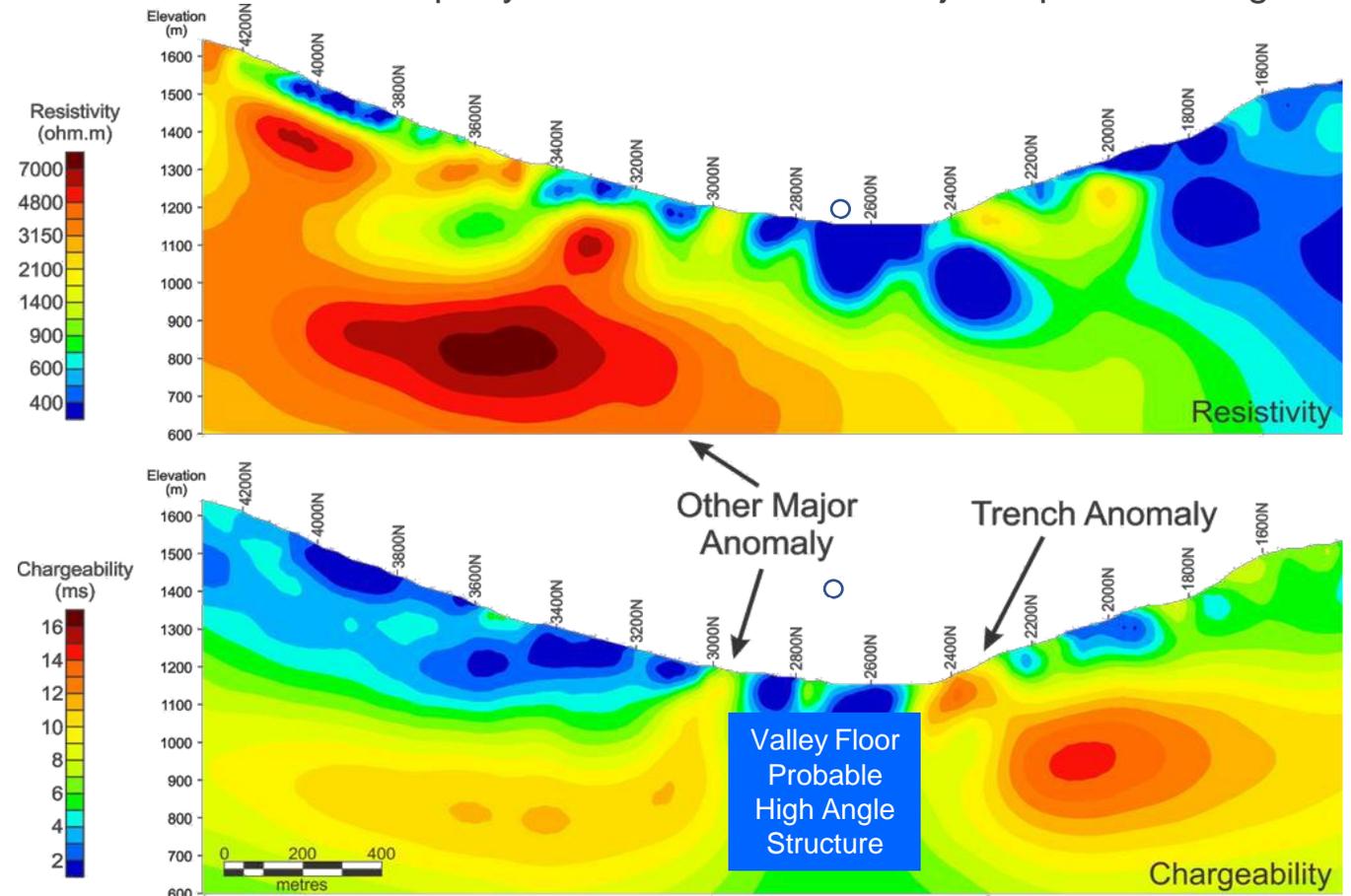
 2018-19 Diamond Drill Hole

Amarillo Project – Additional Priority Drill Targets

COPPER RICH SKARN DEPOSIT TARGET

- 2018 Exploration program increased the tungsten soil anomaly footprint to 4km long x 3km wide.
- Tungsten anomaly is closely coincident with magnetic high.
- Multiple large Skarn targets.

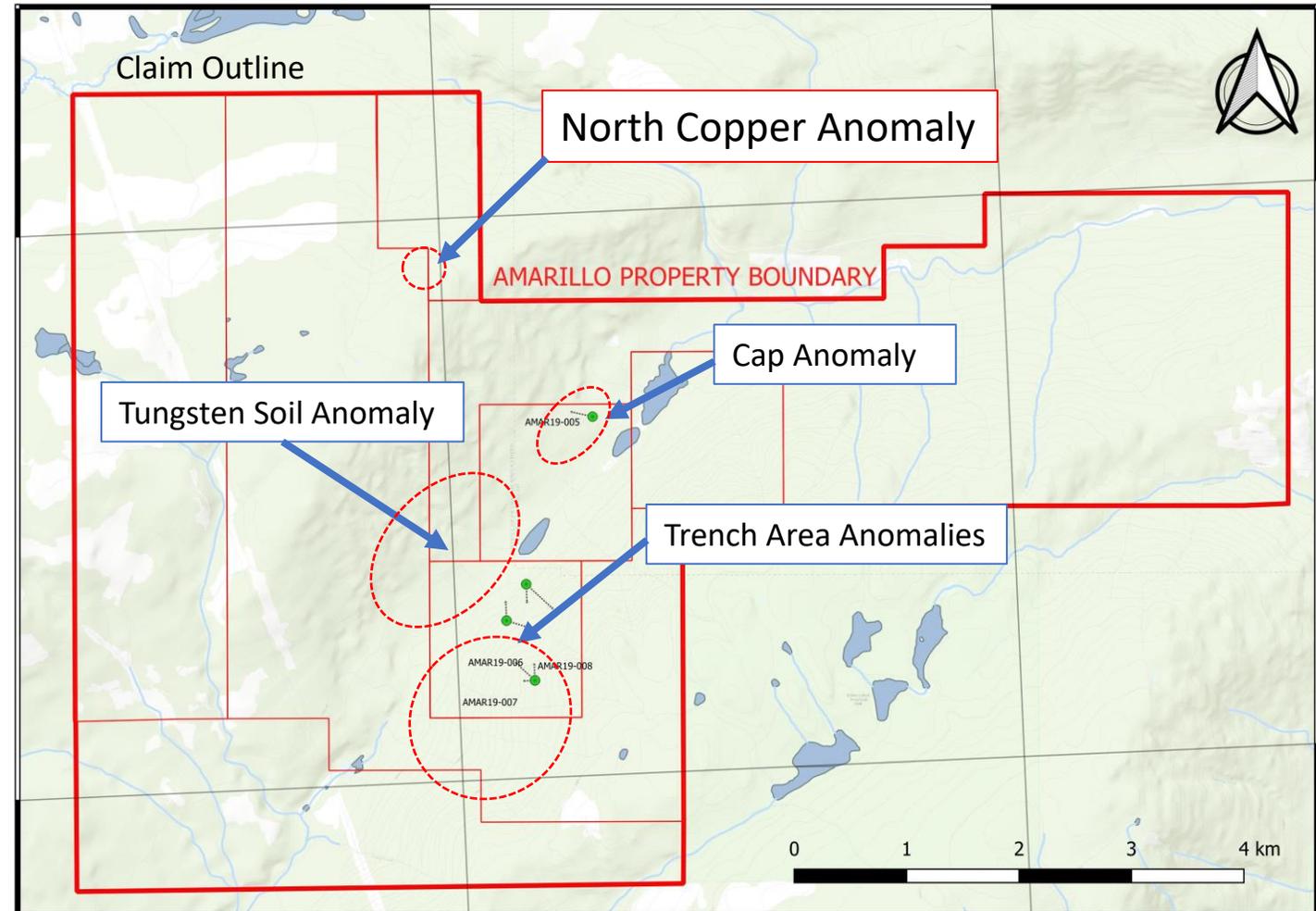
The Amarillo Property is Host to Additional Major Exploration Targets



Amarillo Project – Additional Priority Drill Targets

NORTH COPPER ANOMALY TARGET

- Outcrop of ***Copper-bearing veins** adjacent to existing forestry road 4km north of the Trench Area Anomalies.
- **Porphyry-style veins** hosted in rock in direct contact with Porphyry dike.
- Intense vein-related **Potassium** and **Silica** alteration associated with Copper.
- Exploration permit amendment approved and **currently permitted for drilling**.



Amarillo Project – Next Steps

- Property wide **airborne geophysical survey** has been completed.
 - Preliminary data shows distinct **geophysical signatures** peripheral to anomalous results from 2019 drilling.
- Age date the intrusive mineralizing event encountered in 2019 drilling to confirm it falls within **prospective geological ages** of nearby world-class deposits.
- **Follow-up field work and drilling** around the newly identified geophysical anomalies and other priority targets.



Summary

TEXAS GOLD PROJECT

Prospective for the discovery of a near-surface, gold and silver deposit neighbouring the historic Beaverdell Mine.

AMARILLO COPPER PROJECT

Potential for a large-scale copper porphyry discovery in the shadow of a past producer and the neighbouring Highland Valley, Copper Mountain and Craigmont mines.

ATTRACTIVE SHARE STRUCTURE

Only 15 million shares outstanding.



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