



Drilling in the Shadow of World-Class Mines

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The scientific and technical disclosure in this presentation has been supervised and approved by P. McLaughlin, P. Geo., a Qualified Person as defined under NI 43-101.

# Company Snapshot

## EXPERIENCED

A Canadian mining exploration company with a proven track record of success as mine finders.

## COPPER AND GOLD EXPLORER

Currently exploring the Texas high-grade gold and silver project and the Amarillo copper porphyry target.

## BRITISH COLUMBIA

Both projects are located near past producing mines and are located in southern British Columbia.

## EASY ACCESS

The projects are road accessible and able to be explored year-round.

## ONLY 27 MILLION SHARES

Attractive share structure with only 29 million shares outstanding (35 million fully diluted).

# Corporate Structure and Management

## CORPORATE STRUCTURE (as of February 1, 2021)

Shares Issued and Outstanding:	28,742,835
Options:	1,450,000 <sub>1</sub>
	1,100,000 <sub>2</sub>
Warrants:	5,150,000 <sub>3</sub>
	315,000 <sub>1</sub>
Fully Diluted:	35,257,835
Working Capital:	\$125,000
Debt:	None
52-week High/Low:	\$0.105/\$0.02
Market Capitalization (Fully Diluted):	
\$2,300,000	
Insider Ownership:	11%
Key Shareholders:	30%

Notes: 1) @ \$0.15 2) @ \$0.05 3) @ \$0.10

Gary Schellenberg  
CEO, CHAIRMAN & DIRECTOR

Geoff Schellenberg  
PRESIDENT AND DIRECTOR

Mike Sieb  
DIRECTOR

Paul Chung  
DIRECTOR

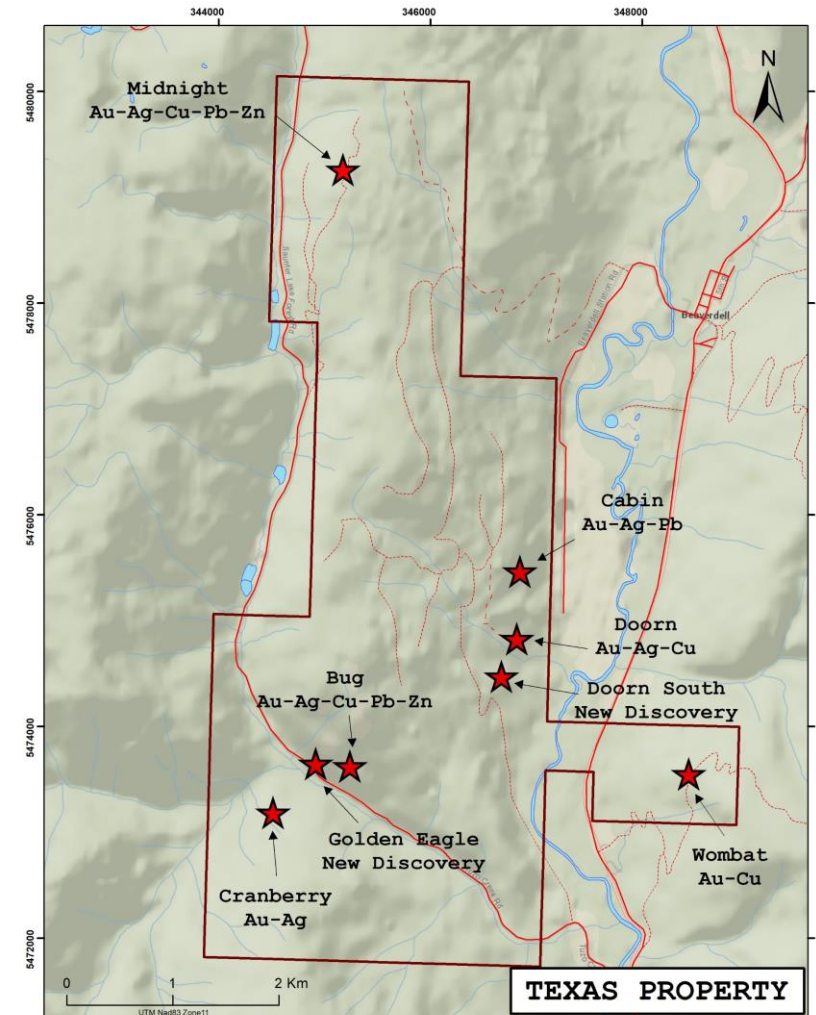
Alastair Brownlow  
CFO

# Texas Project – Location and Highlights

- ➔ Located in close proximity to the past-producing Beaverdell Mine<sup>1</sup> that operated from **1896-1991**.
- ➔ The Property consists of 7 claims covering 2,186 hectares.
- ➔ Past exploration only focused on the high-grade veins themselves and recent sampling has confirmed the **gold grades extend well into the host rock**.
- ➔ Five-year drill permit in place.
- ➔ Two recent grab samples\* from the Doorn vein assayed **241.96 g/t Au** and **78.84 g/t Au, 319 g/t Ag** and **8% Cu**.

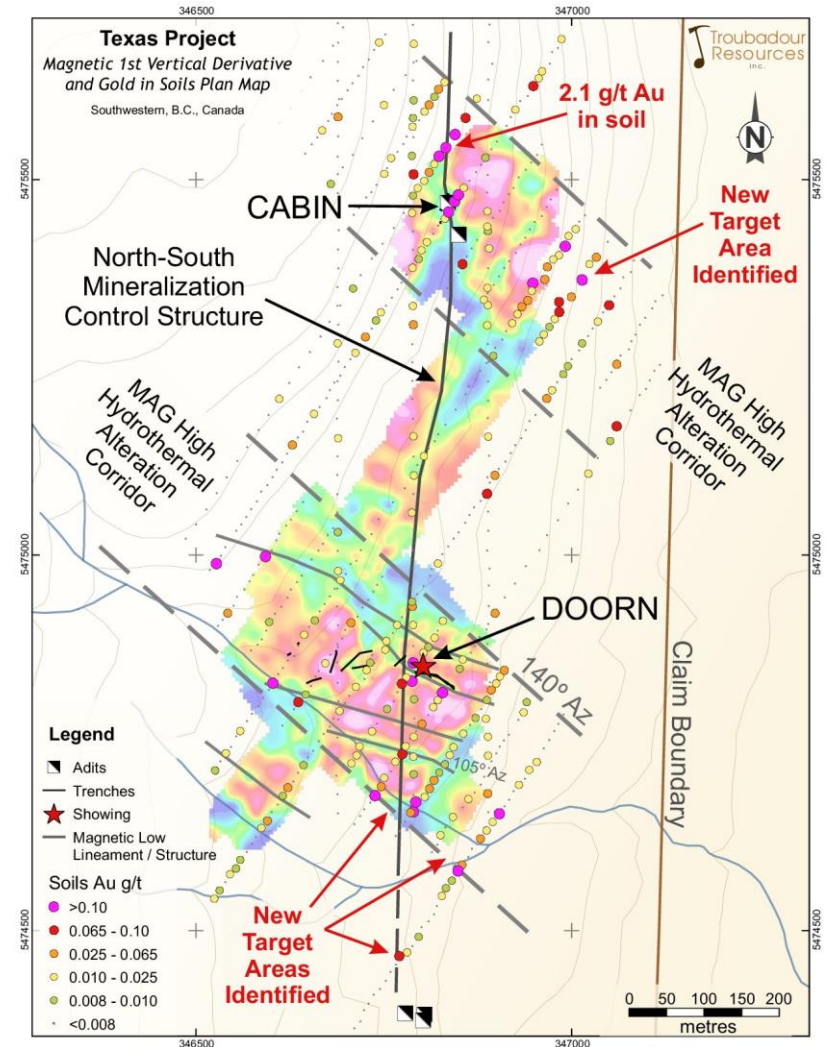
*\*Grab samples are by definition selective. Grab samples are solely designed to show the presence or absence of mineralization, and are not intended to provide nor should be construed as a representative indication of grade or mineralization at the Project. Refer below for fuller disclosure on the 2017 grab sampling program and results.*

*(1) Referenced nearby historic resources, deposits and mines provide geologic context for the Project, but are not necessarily indicative that the Project hosts similar potential, size or grades of mineralization.*



# Texas Project – Priority Targets Outlined by Phase 1 Work

- The priority, drill-ready targets are the **Doorn** and **Cabin** showings.
- Ground magnetic survey revealed a dominant **north-south mineralization control feature** connecting known mineral showings.
- Soil samples returned results ranging from **<0.001 to 2.1 g/t gold** and **<0.05 to 7.0 g/t silver**.
- The Hydrothermal alteration footprint host to the Doorn and Cabin gold bearing quartz veins have been outlined by **two distinct magnetic high corridors**.
- **Three new target areas** identified in phase 1 are priorities for follow-up work.





# Texas Project – Recent Sampling Results

Notable Grab Samples\* from the Doorn, Cabin and Wombat Showings:

Sample Number	Lithology	Location	Au g/t
TX001	Quartz Vein	Doorn	5.8
TX002	Quartz Vein	Doorn	16.96
TX003	Granodiorite	Doorn	0.12
TX004	Quartz Vein	Doorn	241.96

Sample Number	Lithology	Location	Au g/t	Ag g/t	Cu %
542451	Quartz Vein	Doorn	78.84	317	8.43
542452	Quartz Vein	Cabin	18.6	65.21	0.01
542453	Quartz Vein	Cabin	2.8	8.64	0.01
542454	Granodiorite	Wombat	1.11	3.46	0.39
542455	Quartz Vein	Wombat	45.15	104	0.64
542456	Granodiorite	Cabin	0.95	2.67	0.02
542457	Granodiorite	Wombat	7.11	12.75	0.06
542459	Quartz Vein	Wombat	13.96	26.12	1.45

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Doorn Quartz Vein Material

# Texas Project – Exploration Plan

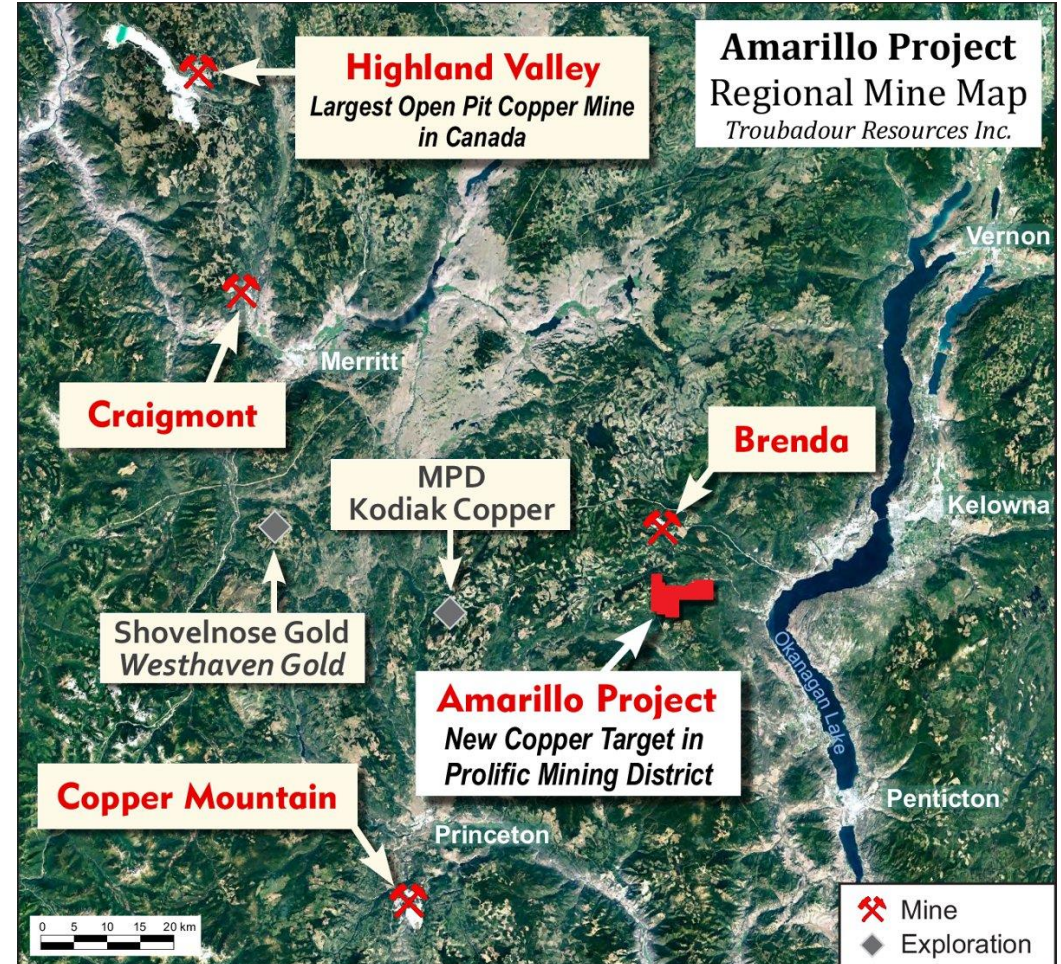
- Exploration crews completed a comprehensive **Phase I work program** in fall 2020 which consisted of:
  - Detailed mapping and sampling refined priority drill targets.
  - A ground magnetic survey was completed over high-priority areas
  - Investigation of other historical showings that have received little or no modern day exploration.
  - Tightly spaced soil sampling was completed to aid in drill target generation and refinement
  - **Rock sample results pending**
- **Phase II Exploration Plans:**
  - Drill program planned for the first half of 2021 to test high priority targets associated with north-south mineralizing control structure.





# Amarillo Project – Neighbouring Mines

- ➔ Strategically located in close proximity to copper producers in Canada's most prolific **copper belts**.
- ➔ Located 10km south of the past producing **Brenda Mine**<sup>1</sup>, and 35km east of **Kodiak Copper's MPD project**.
- ➔ Located 20km west of **Peachland**.
- ➔ Drill permits in place.
- ➔ Excellent road access along well maintained logging roads from a major **Highway**.

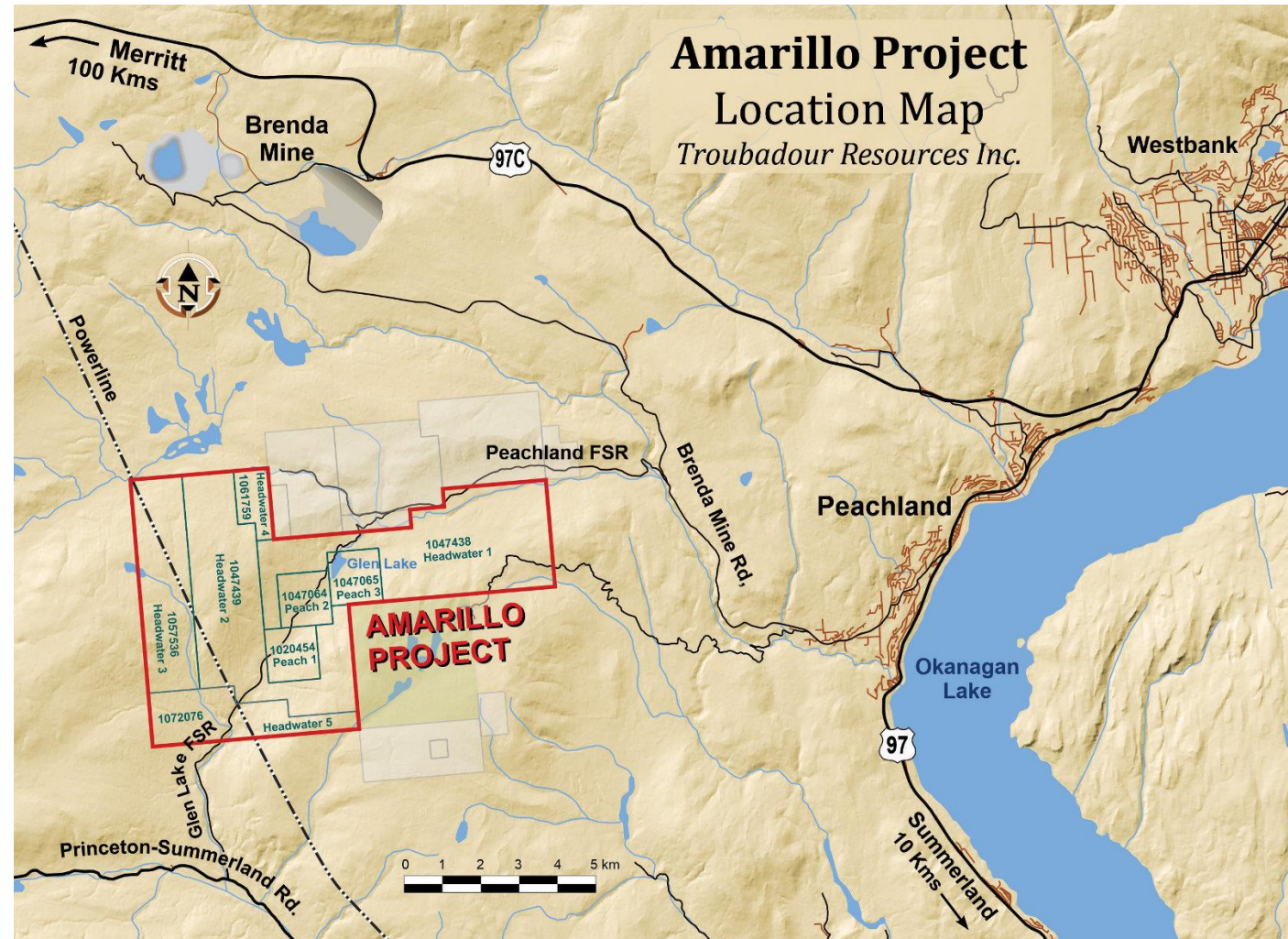




# Amarillo Project Area

## AMARILLO PROJECT

- Consists of **9 mineral claims** covering 5,449 hectares.
- The multi-element soil geochemical signature of the Amarillo Project area is consistent with a large **multi-phase mineralizing system** and is acutely similar to some of the neighbouring world-class mining operations.
- Recently completed drilling encountered mineralization and alteration indicative of an alkalic porphyry system.





# Amarillo Project – Limited Drilling to Date

- Only eight diamond drill holes totalling 2,416m have been completed to date.
- 80% of drill meters have tested the highly prospective Trench Anomaly.
- 2018 drill program indicated initial holes were within the peripheral zones of a **larger mineralizing porphyry system**.
- 3 holes from the 2019 drill program followed up on the 2018 results and **all holes encountered extensive lengths of highly anomalous copper, zinc, molybdenum, silver and gold**.



# Amarillo Project – Trench Target Area Drilling

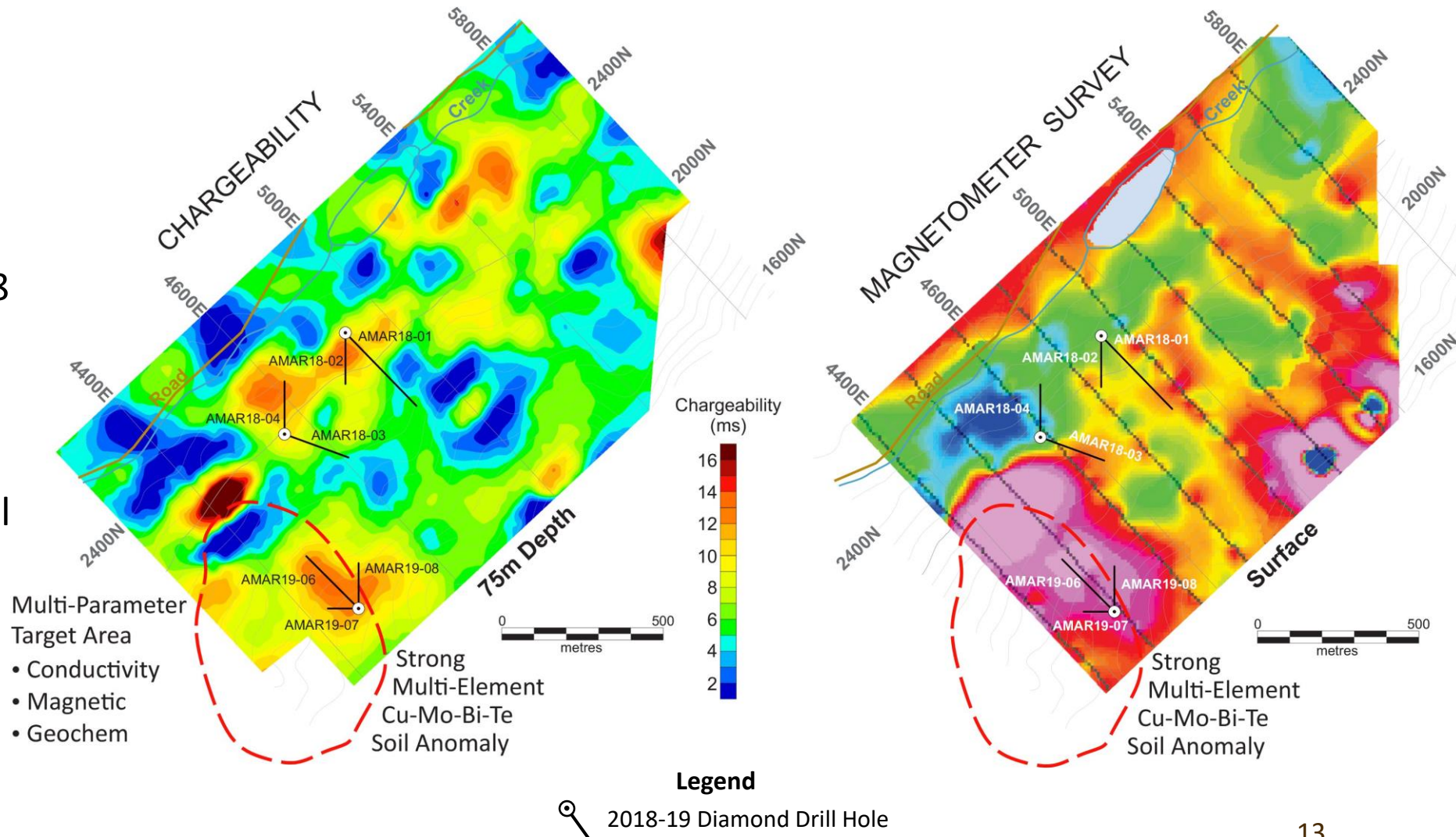
- Drill holes AMAR19-006, 007 and 008 targeted a multi-tier 3D-IP, magnetic and geochemical target.
- All 3 holes encountered large intervals of mineralization and alteration indicative of an **alkalic porphyry system**.
- Most anomalous results and alteration profiles occur within **50m of surface**.
- The copper mineralization encountered has a **strong geochemical relationship to the gold and silver results**, which suggests the system being targeted is comparable to the Copper Mountain deposit rather than the nearby Brenda deposit as previously thought.





# Amarillo Project - Trench Target Area Background

- Broad magnetic feature in alignment with multi-station and multi-element Cu-Mo-Bi-Te soil anomaly immediately south of 2018 drilling.
- Three drill holes from the 2019 drill program tested this magnetic/geochemical anomaly

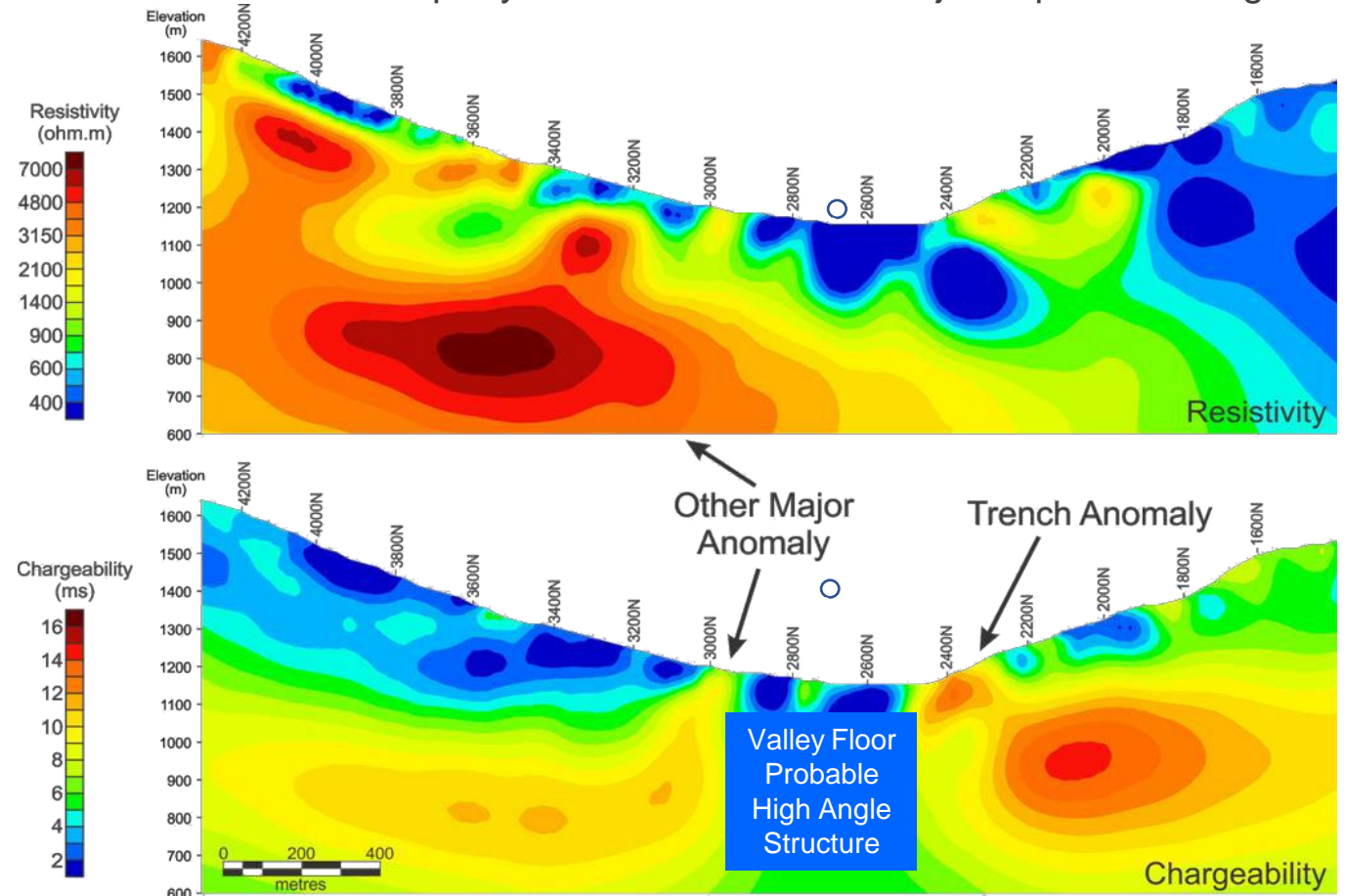


# Amarillo Project – Additional Priority Drill Targets

## COPPER RICH SKARN DEPOSIT TARGET

- 2018 Exploration program increased the tungsten soil anomaly footprint to 4km long x 3km wide.
- Tungsten anomaly is closely coincident with magnetic high.
- Multiple large Skarn targets.

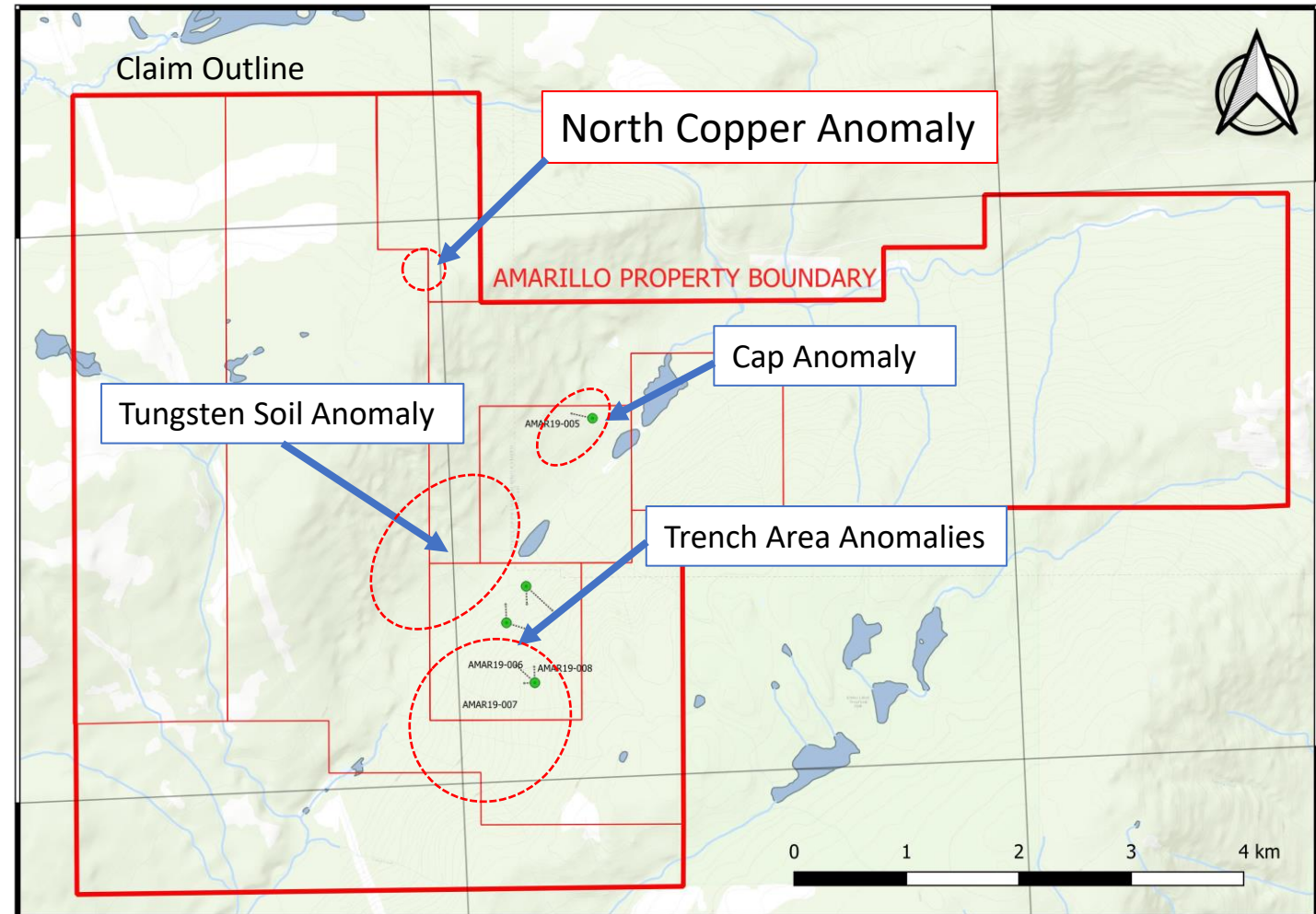
The Amarillo Property is Host to Additional Major Exploration Targets



# Amarillo Project – Additional Priority Drill Targets

## NORTH COPPER ANOMALY TARGET

- Outcrop of \***Copper-bearing veins** adjacent to existing forestry road 4km north of the Trench Area Anomalies.
- **Porphyry-style veins** hosted in rock in direct contact with Porphyry dike.
- Intense vein-related **Potassium** and **Silica** alteration associated with Copper.
- Exploration permit amendment approved and **currently permitted for drilling**.





# Amarillo Project – Next Steps

- Age date the intrusive mineralizing event encountered in 2019 drilling to confirm it falls within prospective geological ages of nearby world-class deposits.
- Complete a property wide airborne geophysical survey to gain a better understanding of existing anomalies and the extent of the anomalies that trend onto the newly staked ground.
- Follow-up drilling of the Trench Anomaly and other priority targets.





# Summary

## AMARILLO COPPER PROJECT

Potential for a large-scale copper porphyry discovery in the shadow of a past producer and the neighbouring Highland Valley, Copper Mountain and Craigmont mines.

## TEXAS GOLD PROJECT

Prospective for the discovery of a near-surface, high-grade gold and silver deposit neighbouring the historic Beaverdell Mine.

## ATTRACTIVE SHARE STRUCTURE

Only 29 million shares outstanding.



Drilling in the Shadow of World-Class Mines

**Corporate Inquiries:**

Geoff Schellenberg

President and Director

T: 604-681-0221

[geoff@troubadourresources.com](mailto:geoff@troubadourresources.com)

**TR: TSX.V | TROUF: OTCQB**

Suite 488- 625 Howe Street

Vancouver, B.C. V6C 2T6

[www.troubadourresources.com](http://www.troubadourresources.com)